



best of biotech

get your business started!



// THE LIFE SCIENCE
BUSINESS PLAN COMPETITION

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Organizer



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ABOUT BOB

BOB ("Best of Biotech - get your business started") is an international life science business plan competition organized by Life Science Austria (LISA), a program run by Austria Wirtschaftsservice on behalf of the Austrian Federal Ministry for Economy, Family and Youth. After four very successful BOB competitions since 2000, BOB is now being organized for the fifth time, to be held in 2010.

What are BOB's goals?

- // Motivating scientists and other creative individuals in the life sciences to become entrepreneurs
- // To translate life science innovations into professional business plans and presentations through comprehensive and individualized coaching for its participants
- // High visibility of the winners in the life science community and networking opportunities for all
- // Encouraging commercial exploitation of applications-oriented scientific research and innovation
- // Continued promotion of Austria and Central Europe as a life science business incubator

"BOB was a great opportunity for us to challenge our business plan with experts from the Life Science Austria network and an international jury." Dr. Jason H. Slingsby,
Founder and CEO, ProtAffin AG, Winner of BOB 2004

"Participating in BOB strongly motivated me to start my own company."
Dr. Karl Lohner, Founder and CSO, pba3 BioMed GmbH,
Winner of BOB 2008

Prizes:

Business Ideas: EUR 1,500 for the
3 best business ideas

Business Plans: 1st prize EUR 15,000
2nd prize EUR 10,000
3rd prize EUR 5,000

LISA VR Medtech Award: EUR 10,000

PARTICIPATION

Why participate?

- // Develop your innovation into a business idea and a professional business plan.
- // Benefit from professional training and feedback from experts during workshops, coaching sessions and the jury meeting.
- // Be recognized in the life sciences community with a business concept evaluated by a renowned, international jury.
- // Win the competition and cash in €15,000 for the best business plan, €10,000 for the 2nd best, €5,000 for the 3rd best, €10,000 for the best medical technology business plan and/or €1,500 as one of the best three business ideas!
- // Expand your entrepreneurial network during the competition with other founders, BOB alumni and the life science expert and financing community.
- // Technology fields addressed include:
 - Red biotechnology (Biopharmaceuticals for humans or animals)
 - Green or blue biotechnology (Agro-biotechnology or marine biotechnology)
 - White biotechnology (Biotechnology applied to industrial processes)
 - Medical Technology/Medical Devices
 - Supply and service applications in the life sciences (e.g. new sequencing methods, bioinformatics)
- // BOB is open to individuals and teams from all countries. If you participate in phase 2 of the competition, be prepared to travel to Vienna in October 2010 to present your business plan to the jury.
- // Though not obligatory, attendance at the workshops, the coaching session and the award ceremonies/ networking events is highly recommended.

Who can participate?

- // Students, post-graduates, experienced scientists and other creative individuals who wish to translate their promising and marketable life science innovations into a professional business concept.
- // Companies that have already been formed may participate as long as they are not older than 1 year at the submission deadline of the respective phase.

REQUIREMENTS

General

- // Obligatory online registration for phases 1 and 2. After registration contestants can log in to use the online submission function on our website.
- // The official language of the competition is English. All documents and presentations must be written in English.
- // No distinction is made with regard to evaluation of Austrian and Non-Austrian participants.
- // Participation in the competition and all related activities is for free, except for the coaching session in phase 2 (€50). Travel and lodging costs are also to be covered by the participants.

Phase 1

- // Obligatory online registration (01-22 February 2010).
- // Online submission of business ideas before 26 March.

Phase 2

- // Obligatory online registration (01-14 May 2010). Phase 2 is open for phase 1 participants and newly registered contestants.
- // Online submission of business plans and jury presentation document before 06 August.
- // Following the coaching session, optional resubmission of the reworked business plans and jury presentation document before 04 October.

BOB Highlights

BOB since 2000 - cumulative statistics

Participating Projects	211
Company foundations	41
Total prize money paid	€ 167,060

BOB Handbook

Detailed help on how to compile the business idea summary and the business plan is provided in the business plan handbook.

The handbook can be downloaded for free on our webpage → www.bestofbiotech.at

SCHEDULE

BOB 2010 takes place between February and October 2010. The competition is divided into 2 stages:

Phase 1: Business Ideas // February - April 2010

DATE	EVENT	LOCATION
01-22 February	Registration for Phase 1	Online registration
26 March	Business Idea submission	Online submission
26 March	Workshop registration	Online registration
April - June	Workshops	AplusB Centers
29 April	Awards for the best 3 business ideas	aws (Vienna)

Workshops (April - June 2010):

Intensive training for all participants in business plan compilation, IP strategy, finance, marketing and related fields

Phase 2 - Business Plans // May - October 2010

DATE	EVENT	LOCATION
01-14 May	Registration for Phase 2	Online registration
06 August	Submission of business plan and jury presentation document	Online submission
30 August	Preselection of the best 10 teams	Notification by email
15-16 September	Coaching session for the best ten teams	aws (Vienna)
04 October	Submission of reworked business plans/jury presentation documents	Online submission
20-21 October	Jury meeting and final award ceremony	aws (Vienna)

Coaching Session (September 2010):

Individualized, intensive coaching session for the 10 best teams preselected to present to the jury.



contact

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If you have any questions, concerns, problems or feedback, please do not hesitate to contact us at:

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...or contact one of our partners:

Austria (AplusB-Centers):

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